

Tuesday, March 1st, 2011

[Welcome!](#)[My Settings](#)[Log in](#)[Register Now](#)[Contact Us](#)[Classifieds](#)[Subscribe N](#)[Get Email News Alerts](#)

Member FDIC

# Need funds to grow your business?

[DAILY NEWS](#)[THIS WEEK'S CRAIN'S](#)[INDUSTRY NEWS](#)[MULTIMEDIA](#)[LISTS](#)[SMALL BUSINESS](#)[BLOGS](#)[SPOR](#)[FINANCE](#)[GOVERNMENT](#)[HEALTHCARE](#)[MANUFACTURING](#)[MARKETING/MEDIA](#)[CONSUMER](#)[TECHNOLOGY](#)[TRANSPORTATIC](#)[Home > Industry News > Finance >](#)[ShareThis](#)[Print | Reprints](#)[0 comments | Related Stories](#)

## GTCR gets into insurance business

By: [Lynne Marek](#) March 01, 2011

(Crain's) — GTCR LLC, Chicago's second-largest private-equity firm, said it will invest up to \$250 million in building a new insurance brokerage company catering to the middle-market commercial insurance industry.

The new company, Assured Agencies, is based in Mary Lake, Fla., and GTCR has tapped Jim Henderson and Tom Riley, two former executives from Florida-based insurance broker Brown & Brown Inc., to lead the company.

"We're going to be extremely acquisitive over the next couple years to build this business," said Aaron Cohen, a GTCR vice-president who has led the private-equity firm's investments in insurance and insurance services businesses.

Assured Agencies will start building its business in the U.S. Southeast and Midwest and expand across the country from there, he says. The firm, which ranks second among Chicago private-equity firms behind Madison Dearborn Partners LLC, is currently investing from its tenth fund, which has \$3.25 billion in committed capital.

### What do you think?

#### RELATED CONTENT

- [GTCR gets into insurance business](#)
- [GTCR buys Sterigenics International for \\$675M](#)
- [GTCR sells Fairmount Cheese to Canadian firm](#)
- [Obamacare debate; House insurance panel gets local ...](#)
- [State Farm won't continue to sponsor LPGA](#)



[Long-Term Care Insurance](#)

RELATED CONTENT

SPONSORED BY

**Leads** Get the 2011 Book of Lists **CRAIN'S**



TODAY'S

[Interactive](#)

In this month's changing er which way ti