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Generations Bank sells to Chicago mortgage bankers

Kansas City Business Journal - by James Dornbrook, Staff Writer

Date: Wednesday, April 6, 2011, 1:56pm CDT

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Overland Park-based **Generations Bank** has sold for an undisclosed amount to Chicago mortgage bankers John Calk and **Stephen Calk**.

The 116-year-old bank, formerly Brooke Savings Bank, saw its growth opportunities stunted for years as former parent [Brooke Corp. headed into bankruptcy](#) and was liquidated piece by piece. The bank hasn't posted an annual profit since 2007, and its assets dwindled to \$43.93 million at the end of 2010. At the end of 2008, the bank had assets of \$110.91 million; its assets were \$79.1 million at the end of 2009.

Generations Bank's new holding company, National Bancorp Holdings Inc., assumed all deposits and assets. **Stephen Calk**, who founded **Chicago Bancorp** in 1995, will be chairman.

"We are honored to continue the 100-plus-year tradition of this fine institution," he said in a release. "With 17 years of experience in residential real estate lending, we are excited to apply our expertise to offer more products, better services and a phenomenal customer-service experience to existing and future customers."

Calk said the focus moving forward will be to increase deposits and offer mortgages, small business loans, savings and debit-card services.

John Calk, the new vice chairman of Generations Bank, also is president and COO for Chicago Bancorp.

"(Generations Bank) will provide an exceptional platform for experienced residential real estate lenders to develop referral sources on a nationwide basis," he said in the release.



James Dornbrook reports about banking, financial services, manufacturing and sports business for the [Kansas City Business Journal](#). Contact him at jdornbrook@bizjournals.com or 816-777-2215. Read his blog postings at [KCBizBeat](#) or follow him on [Twitter](#).